



AGENDA
CITY OF HUNTINGTON BEACH
FINANCE BOARD
WEDNESDAY, MAY 12, 2010 AT 6:00 PM
CIVIC CENTER, LOWER LEVEL, ROOM B-8

1) CALL TO ORDER:

Chair Falzon, Vice Chair LoGrasso, Members: Garcia, Houston, Jones, and King

2) PUBLIC COMMENTS:

The Finance Board welcomes public comments on all items on this agenda or of community interest. We respectfully request that this public forum be utilized in a positive and/or constructive manner. Please focus your comments on the issue or problem that you would like to bring to the attention of the Finance Board. Three minutes per person time may not be donated to others. No action can be taken by the Finance Board on this date unless agendized. This is the time to address the Finance Board regarding items of interest or on agenda items other than public hearings.

3) APPROVAL OF MEETING MINUTES:

April 14, 2010

4) STAFF REPORTS/BUSINESS ITEMS:

a) Chairman's Update

b) Strategic Plan Updates

- 6/1/10 – Present an update of the Five-Year Financial Plan to the City Council
- 6/1/10 – Present to the City Council for action a policy for equipment replacement and a policy for capital improvement reserves.
- 7/15/10 – Provide to all employees two quarterly updates on the budget situation, in person and with an interactive Q & A session.

c) FY 2009/10 Mid-Year Finance Presentation

d) Comprehensive Annual Financial Report (CAFR) and Popular Annual Financial Report (PAFR)

e) Unfunded Liabilities

5) OPEN/CLOSED ACTION ITEM LIST

6) COMMENTS FROM BOARD MEMBERS

7) INFORMATION ITEMS

- Misc. and Safety CalPERS retirement booklets
- CalPERS Contributions by Associations
- Sample Employee CalPERS Retirement Examples

ADJOURNMENT – To 6:00 PM, Wednesday, June 9, 2010, Civic Center, Lower Level, Room B-8

2010 FINANCE BOARD MEETING DATES			
January 13	February 10	March 10	April 14
May 12	June 9	July 14	August 11
September 8	October 13	November 10	December 8